



Triboro Postal Federal Credit Union

NEWSLETTER

TRIBORO POSTAL FCU BOX 520487 FLUSHING NY 11352-0487

(718) 961-7585

VOLUME XXIX

No. 1

YOUR OFFICIAL NEWSLETTER

JANUARY 2019

\$

ATTENTION ALL MEMBERS

\$

Triboro Postal FCU

In recognition of a successful 2018 and appreciation for all our loyal members the

BOARD of DIRECTORS

Has declared a December SPECIAL 5% DIVIDEND

for our regular savings accounts*.

In addition, the BOARD has approved a December PAYMENT REIMBURSEMENT for all non-residential loans up to \$599.00**

* Only applies to "A", "V", and "B" suffixes.

** Loans must be current.



Tired of WAITING for your tax return? use

TRIBORO POSTAL FCU DIRECT DEPOSIT



HOLIDAYS

This office will be closed :

January	14	Martin L. King Day
February	18	Presidents Day

MAIN OFFICE HOURS

MON - TUE - WED 9 AM to 4 PM
 THURSDAY 9 AM to 7 PM
 FRIDAY 9 to 12 / PAYDAYS 8 to 12

ELECTIONS

Members attending the Annual meeting are eligible to vote for our next term of Board members. If you want to add your name on the ballot along with the incumbent officers, you:

- >> must be in good standing
- >> must be in credit union over one (1) year
- >> must be willing to attend monthly Board meetings.
- >> must submit a petition signed by at least 42 members.

>> submit resume and petition to:

Mr. Richard Rade, c/o Credit Union by April 5, 2019.

NO NOMINATIONS ACCEPTED FROM THE FLOOR AT THIS MEETING !

HOLIDAY GREETINGS

The Staff and the Board of the Directors wish all our members a Happy, Healthy, and Prosperous New Year. Your continued support allows us to grow and provide new services for your financial needs.

YOUR SAVINGS FEDERALLY INSURED TO AT LEAST \$ 250,000 AND BACKED BY THE FULL FAITH AND CREDIT OF THE U.S. GOVERNMENT

NCUA

NATIONAL CREDIT UNION ADMINISTRATION, A U.S. GOVERNMENT AGENCY

BRANCH OFFICE HOURS

MON - THU 7 AM to 1 PM
 FRI CLOSED / PAYDAYS 7 to 12

SHARE ACCOUNT RATES

LOAN RATES

	A.P.Y.
Share Accounts (Minimum balance for dividends \$200)	0.75 %
Share Plus Accounts (over \$50 k) (average daily balance)	1.00 %
Vacation / Holiday Club (minimum balance for dividend \$ 50)	0.75 %
Share Draft Accounts (dividends <i>Monthly</i> - bal. over \$1500)	0.25 %
1 yr Share Certificate	2.02 %
3 yr Share Certificate	3.03 %
IRA Share Certificate 1yr(2.02%) 3yr 3.03 % (dividends compounded quarterly) / (Penalty for Early Withdrawal)	

	A.P.R.
Signature Loan	10.00 % (up to 36 m)
Signature Loan	12.00 % (37 to 60 m)
	(new rates require a min. advance of \$ 1,000)
Share Secured	3.00 %
Co-Maker Loan	14.00 %
	(\$ 30,000 loan and under that require a co-signer)

AUTO LOAN RATES

New Car	6.00 % 18 - 19 (60 m)
Used Car	7.50 % 16 - 17 (48 m)
	8.00 % 16 - 17 (60 m)
	8.50 % 14 - 15 (48 m)

*** IF SOMEONE NEEDS A CO-SIGNER THEY CANNOT BE A CO-SIGNER FOR ANOTHER MEMBER ***
 ***** ALL RATES SUBJECT TO CHANGE *****

LOAN INFORMATION

New members, including, post probation, CCA, CCE, MCA and MHA, after three months in credit union and on payroll deduction may borrow up to \$1,000 payable in one year. Other members are now eligible to borrow up to \$2,000 for each year in the credit union with maximum of \$15,000 for loans without a co-signer. Members who have claimed Bankruptcy within the last three years can apply for loans repayable in 3 years only. All other Bankruptcy loans require a co-signer. Any credit reports showing judgements must be explained before a loan will be granted.

LOAN DISABILITY INSURANCE (TDI)

TDI covers your loan payments when you are out of work for more than 14 days and are under a doctor's care. It is your responsibility to contact the Credit Union and insure that all the insurance papers are completed and forwarded PROMPTLY, to the Insurance Company.



ADDRESS CHANGE



Please be sure to submit a change of address to the Credit Union either in person or through the mail. The Postal Service does not change your address on your Credit Union account.

CO-SIGNING LOANS

If you have ever been asked by a friend or relative to be a co-signer on a loan, remember that you will be obligated to make the loan payments if the primary borrower cannot. Plus, as a co-signer your credit rating may be damaged if the primary borrower fails to pay on time. If you are going to use your good name as security on someone else's debt, be sure you have weighed all the possible risks to yourself first.

If you don't have access to the internet, use our

“ 24 / 7 TELLER ”
(718)-961-4400

TRIBORO POSTAL FCU 24/7 REAL TIME A-T-M SERVICE

Triboro Postal FCU has 2 full service A-T-M machines.
(Our Main Office and our AMF Kennedy Branch)
These machines accept deposits of cash or checks directly
into your Triboro Postal savings or checking account.
The deposits are posted in real time. They also allow cash
withdrawals from your checking account. As always, there
is no fee for members using their TPFCU Debit card.



** TAX REFUNDS **

Tax Refunds can be sent directly to your CREDIT UNION account. In the refund section of the tax form indicate our ABA number # 2260-7529-1. Then, write the word "checking" with your account number, or "savings" with the account number. This tells the IRS where to deposit your refund. *Use the handy worksheet tear-off below.* PLEASE contact our staff , for more information on this.



IRA

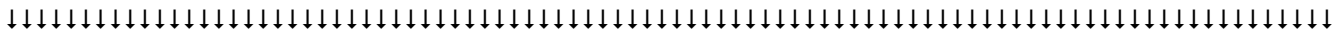
You have until April 17, 2019 to make your 2018 IRA deposit. The balance indicated on your IRA statement is the Fair Market Value for each certificate.

WWW.TPFCU.NET

VISIT OUR WEB SITE FOR INFORMATION AND NEWS CONCERNING YOUR CREDIT UNION.

Take advantage of the **SAFE** and **EASY** way to get your **REFUND!**

Cutout the worksheet below and keep it with your tax records. Have your tax refund deposited directly to your share or checking account by using the information below on the refund section of your tax return:



Routing Number : 2260-7529-1 **Type :** ___checking ___savings

Account Number : _____

**ATTENTION
ALL OUR
HIGH SCHOOL SENIOR MEMBERS**

Triboro Postal Federal Credit Union is participating in a statewide scholarship fund. As a member you are a candidate for this special scholarship. The scholarship is an award of up to \$ 1,000 to exceptional students for their college education. It is awarded to qualified individuals with academic achievements and considerable community involvement.

If you are a High School senior and have these qualifications, stop by the Credit Union Office for an application. **REMEMBER** the application must be returned by Friday, January 4, 2019.

NOTE! You must be a member of the Triboro Postal FCU to be eligible.

**TRIBORO POSTAL FCU
ONLINE BANKING**

Triboro Postal offers on-line banking. Go to our web-site **WWW.TPFCU.net** and click the link to our on-line banking web site. Once there, click "Enroll" and fill in the required information. This is a onetime procedure. After enrolling you can log on. You can now view all your account information, transfer money between checking and savings, view posted checks and withdraw funds from your savings account by requesting a "Draft Order". Members who are on the go can download our smartphone app, "TouchBanking", by FiServ Solutions for Apple or Android. Available in the APP store or on our banking website under self service / mobility. Use the code, "triboropfcu" to connect to your Triboro Postal FCU account.

**ONLINE BANKING TEAMS WITH
TURBO TAX®**



A fast, easy and accurate way to file your 2018 tax return

Here's why you should check out TurboTax® :

- It's a fast, easy and economical way to prepare and file tax returns
- Walks you step-by-step through your return - no tax knowledge necessary
- Updated with new tax law changes, and Turbo Tax calculations are 100% accurate, guaranteed
- Supports more than 100 IRS tax forms, schedules and worksheets - and prepares all state returns, including the District of Columbia
- There's no risk – you don't pay until you are ready to print or electronically file your return
- Turbo Tax Federal Free Edition allows tax filers with simple federal returns to prepare, print, and file for **FREE**