



Triboro Postal Federal Credit Union

NEWSLETTER

TRIBORO POSTAL FCU BOX 520487 FLUSHING NY 11352-0487

(718) 961-7585

VOLUME XXVIII

No. 4

YOUR OFFICIAL NEWSLETTER

OCTOBER 2018

HOLIDAY LOANS

A Holiday Loan application will be posted on our website. You must be a credit union member six months to qualify for \$1,000. You must be a member for one year to qualify for \$ 2,000. The interest rate will be a low 9% and all loans must be repaid in one year.

REMINDER : 10% of the loan amount must be in your shares when you apply for these loans. THE DEADLINE FOR FILING THE LOAN APPLICATION IS DECEMBER 20, 2018.

\$ 1,000 loan approx : \$ 90 per mo.

\$ 2,000 loan approx : \$ 180 per mo.

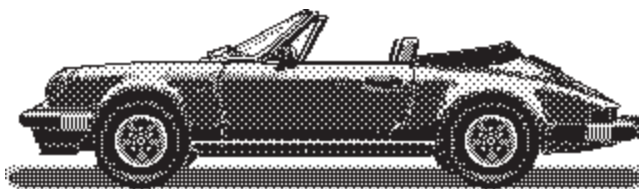
NOTE: If the loan application is returned by mail the form must be notarized.

Applications can be submitted beginning October 9, 2018

HOLIDAY LOAN CHECKS WILL BE ISSUED BEGINING NOVEMBER 6th. However, for FAST access to your holiday loan select direct deposit on the loan application.

NEW CAR SALE

The Fall car sale will be for the entire month of OCTOBER. Don't be misled by introductory offers and hard to qualify special rates from car dealers. We offer our members 2.9% for up to 48 months, 3.9% for 60 months, and 4.9% for up to 72 months. That's savings they can't match and it's that simple.



Remember, for the BEST Deal, grab the dealer incentive and then FINANCE your car with the CREDIT UNION. You'll **SAVE EVEN MORE !!**

HOLIDAYS

(Credit Union Closed)

October	8	Columbus Day Observed
November	12	Veterans Day Observed
November	22, 23	Thanksgiving Day
December	24	9am - 1pm
December	25	Christmas
December	31	9am - 1pm
January	1	New Years Day

HOLIDAY CLUB

Holiday Club checks will be mailed beginning

OCTOBER 4, 2018.

* amounts under \$500 will be placed in shares

YOUR SAVINGS FEDERALLY INSURED TO AT LEAST \$ 250,000 AND BACKED BY THE FULL FAITH AND CREDIT OF THE U.S. GOVERNMENT

NCUA

NATIONAL CREDIT UNION ADMINISTRATION, A U.S. GOVERNMENT AGENCY

MAIN OFFICE HOURS

MON - TUE - WED 9 AM to 4 PM
THURSDAY 9 AM to 7 PM
FRIDAY 9 to 12 / PAYDAYS 8 to 12

BRANCH OFFICE HOURS

MON - THU 7 AM to 1 PM
FRI CLOSED / PAYDAYS 7 to 12

SHARE ACCOUNT RATES

LOAN RATES

	A.P.Y.
Share Accounts (Minimum balance for dividends \$200)	0.75 %
Share Plus Accounts (over \$50 k) (average daily balance)	1.00 %
Vacation / Holiday Club (minimum balance for dividend \$ 50)	0.75 %
Share Draft Accounts (dividends <i>Monthly</i> - bal. over \$1500)	0 .25 %
1 yr Share Certificate	2.02 %
3 yr Share Certificate	3.03 %
IRA Share Certificate (1yr) (dividends compounded quarterly) / (Penalty for Early Withdrawal)	2.02 % (3yr) 3.03 %

	A.P.R.
Signature Loan	10.00 % (up to 36 m)
Signature Loan (new rates require a min. advance of \$ 1,000)	12.00 % (37 to 60 m)
Share Secured	3.00 %
Co-Maker Loan (\$ 30,000 loan and under that require a co-signer)	14.00 %

AUTO LOAN RATES

New Car	6.00 %	18 - 17	(60 m)
Used Car	7.50 %	16 - 15	(48 m)
	8.00 %	16 - 15	(60 m)
	8.50 %	14 - 13	(48 m)

*** IF SOMEONE NEEDS A CO-SIGNER THEY CANNOT BE A CO-SIGNER FOR ANOTHER MEMBER ***
 ***** ALL RATES SUBJECT TO CHANGE *****

LOAN INFORMATION

New members, after three months in credit union and on payroll deduction may borrow up to \$1,000 payable in one year. Other members are now eligible to borrow up to \$2,000 for each year in the credit union. Maximum of \$15,000 for loans without a co-signer. Members who have claimed Bankruptcy within the last three years can qualify for loans repayable in 3 years only. All other Bankruptcy loans require a co-signer. Any credit reports showing judgements must be explained before a loan will be granted.

LOAN DISABILITY INSURANCE (TDI)

TDI covers your loan payments when you are out of work for more than 14 days and are under a doctor's care. It is your responsibility to contact the Credit Union and insure that all the insurance papers are completed and forwarded **PROMPTLY**, to the Insurance company.

WWW.TPFCU.NET
 VISIT OUR WEB SITE TO
 DOWNLOAD
THE HOLIDAY LOAN FORM

ATTENTION

HIGH SCHOOL SENIOR MEMBERS



Your Credit Union is participating in a statewide scholarship fund. As a member you are a candidate for this special scholarship. The scholarship is an award of up to \$1,000 to exceptional students to help with their college education cost. If you are a High School senior, stop by the Credit Union Office or call for more information. Applications are available at the Credit Union office and our web-site www.tpfcu.net.

ALL APPLICATIONS MUST BE RETURNED BY JANUARY 4 , 2019.

Remember ! You must be a member of the Triboro Postal FCU to be eligible.



LOOKING TO MAKE A FEW HOME IMPROVEMENTS ?

Let Triboro Postal FCU help. We can be an excellent source of low-cost financing for a home improvement project. This is a smart way to put your home's equity to work for you! You'll be increasing the value of your home, as well as improving your family's quality of life. We will be glad to help you with payment estimates and tailor a loan to suit your needs. The home equity loan is ideal when you need cash for any reason.



FICO SCORE UNDER CONSTRUCTION

Many people have asked what is a FICO score and how can I build the best score. The FICO score is a number that many institutions use to determine your credit worthiness. While it is difficult to increase your score over the short run, here are some tips to increase your score over a period of time.

- Pay your bills on time. Late payments and collections can have a serious impact on your score.
- Do not apply for credit frequently. Having a large number of inquiries on your credit report can worsen your score.
- Reduce your credit-card balances. If you are "maxed" out on your credit cards, this will affect your credit score negatively.
- If you have limited credit, obtain additional credit. Not having sufficient credit can negatively impact your score.

FREE ATM's

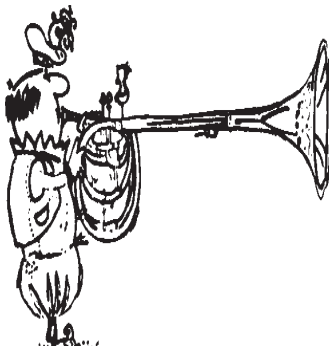


Doesn't it bother you when you have to pay ATM fees to access your own money? It bothers us too. That's why we offer free ATM's through our main office and branch locations. In addition, for those of our members who need more access the CO-OP network is the answer. Through the CO-OP financial network Triboro Postal FCU members also have access to more than 30,000 free



ATMs in the five boroughs and across the country. Conduct your transaction at any ATM that displays the CO-OP ATM. logo. and it will be absolutely free, even if the machine has another financial institutions name on it.

TRIBORO POSTAL FCU ON-LINE BANKING



Triboro Postal is improving our on-line banking experience. We are introducing a new stream lined site that will offer easier navigation, improved bill-pay services and mobile app connectivity. The existing options of our on-line banking will not change. You

will still be able to view all your account information, transfer funds between savings and checking , view posted checks and request withdrawals by check.

Take advantage of this quick and easy way to do your banking.

ATTENTION ALL MEMBERS



Please contact the Credit Union office and register your email address. You will then be the first to learn about our latest promotions and future events. You can easily do this by sending an email to tpfcu@tpfcu.net , subject line , "Special".

You can also call (718-961-7585) and give your email address to one of our representatives.

WWW.TPFCU.NET

VISIT OUR WEB SITE FOR INFORMATION AND NEWS CONCERNING YOUR CREDIT UNION.